

Clareant EDL III GP SARL

A. Net Assest Value

NAV under IFRS as at 30 June 2019

Calculation of NAV	As at June 30, 2019 EUR	As at June 30, 2018 EUR	Ref
Investments	18,075	22,124	1
Cash and cash equivalents	1,718,873	11,717	4
Receivables	1,066,865	37,320	2
Total assets	2,803,812	71,161	
Payables	(2,791,812)	(59,161)	3
Total liabilities	(2,791,812)	(59,161)	
Net Asset Value	12,000	12,000	

Authorised Signatory

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