

News Release



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Alcentra Names Jack Yang to Head Americas Business Development and Michael Johnson to Head UK Direct Lending

NEW YORK AND LONDON, March 13, 2013 - Alcentra, BNY Mellon's sub-investment grade credit asset manager, has named Jack Yang as managing director and head of Americas business development. Alcentra also has named Michael Johnson as managing director and head of UK direct lending.

Yang is responsible for leading Alcentra's marketing and business development efforts in the U.S., Canada and South America. As the leader of the UK direct lending business, Johnson also serves as portfolio manager for strategies related to the HM Treasury's Business Finance Partnership.

"Jack Yang's leadership and experience will be invaluable as we tailor investment solutions for our clients in the Americas," said David Forbes-Nixon, chairman and chief executive officer of Alcentra. "These solutions will utilize our wide range of investment strategies including leveraged loans, high yield bonds, distressed debt, structured credit and direct lending/mezzanine financing."

Yang held previous roles as head of business development at Onex Credit Partners and Highland Capital. Prior to that, he was global head of leveraged finance at Merrill Lynch. In this newly created position, Jack reports to Paul Hatfield, president and head of Alcentra U.S.

Johnson was previously head of European leveraged capital markets at Cantor Fitzgerald and has almost 30 years of experience in the leveraged finance markets. In this newly created position, he reports to Graeme Delaney-Smith, head of European direct lending and mezzanine investments.

"Mike Johnson will help build out our UK direct lending business with his extensive network of contacts," said Forbes-Nixon. "Our strategies related to the HM Treasury's Business Finance Partnership are designed to provide financing to high quality middle market UK companies in the form of secured loans comprising first lien, uni-tranche, mezzanine and mezzanine-related investments. It is the first part of Alcentra's European direct lending strategy."

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Notes to editors:

Alcentra is one of the world's leading sub-investment grade credit asset managers focusing on the European and U. S. markets. The group has an investment track record that dates back to 1998 and spans across 50 separate investment funds totaling approximately \$23 billion. Alcentra has 74 employees across offices in London, New York, Boston and Singapore and is 98 percent owned by BNY Mellon and 2 percent owned by the employees. More information can be found at www.alcentra.com.



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