

News Release

Alcentra's first unitranche loan to a UK publically listed business will refinance existing senior debt, support an acquisition and provide capital for future growth

LONDON, 4th of August 2017 – Alcentra Limited announced today that it has led a £225m financing for Non-Standard Finance plc (“NSF”) to repay its existing bank facilities, fund the acquisition of George Banco and support future growth.

Non-Standard Finance plc, listed on the Main Market of the London Stock Exchange, is a leading provider of unsecured credit to UK consumers. The business operates under the brands of Loans at Home, Everyday Loans and Trust Two and it offers credit to the approximately 10 million UK adults who are not served by mainstream financial services businesses. It has almost 100 locations servicing 133,000 customers to whom they provide outstanding loans of approximately £172m in aggregate. The acquisition of George Banco complements the offering of Trust Two and creates the clear number two in the UK's fast growing guaranteed loans segment.

Alcentra's investment in Non-Standard Finance is consistent with its investment strategy based on lending to attractive European middle market companies that are looking to grow and diversify their capital sources. Alcentra has invested over €4bn since 2013 in companies such as CFC, Alcumus, Arkarius, Linnaeus and Mountain Warehouse.

John van Kuffeler, founder and CEO of Non-Standard Finance plc, said: “We are very excited to partner with Alcentra. The new financing structure provides the company with a flexible solution that will allow management to focus on the businesses future growth”.

David Forbes-Nixon, Chairman and CEO of Alcentra, said: “We are very pleased to be working with Non-Standard Finance on this important transaction. This is the first significant direct lending solution for a listed UK company and we are thrilled to be leading the transaction. We wish the company every success in the future”.

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About Alcentra:

Alcentra Group is a global asset management firm with assets under management of approximately \$33.5 billion ¹, Alcentra Group has an investment track record that dates back to 1998. Strategies include: senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra Group is owned by The Bank of New York Mellon Corporation and is headquartered in London, with offices in New York and Boston. Please visit our website at www.alcentra.com for more information.

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