

News Release



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Alcentra completes unitranche investment in Groupe Bio 7

London, 1 August, 2014 – Sub-investment grade corporate credit specialist Alcentra Limited (“Alcentra”), part of BNY Mellon, has invested in Groupe Bio 7 to support its acquisition by Ardian (former AXA Private Equity). Groupe Bio 7 is a leading French operator of clinical analysis laboratories in the Ile de France region founded in 1991 by current CEO Frederic Barroux, with a current network of over 50 laboratories. The funding takes the form of a unitranche investment and has been provided by funds managed by Alcentra with Bank of Ireland and Hayfin Capital Management co-investing in the transaction.

The transaction is consistent with Alcentra’s investment strategy based on lending to attractive European mid-market companies that are experiencing less traditional banking support and to whom Alcentra aims to lend at attractive risk-adjusted returns whilst benefitting from strong downside protection.

The deal follows recent investments in CorpAcq, Mountain Warehouse, Busy Bees, Cambridge Education, Caffè Nero, Chesapeake Plastic Packaging, Menix and Groupe Looping and is another example of Alcentra’s commitment to a European direct lending strategy.

Alcentra has been sourcing and arranging financing to middle market businesses since its launch in 2003. To date Alcentra has invested over €1.8bn in more than 85 middle market transactions across senior debt, unitranche, second lien, mezzanine and equity co-investments. Bio 7 represents the 16th investment executed by Alcentra as part of its Direct Lending strategy initiated in 2013.

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Notes to editors:

Alcentra is an asset management and investment group focused on sub-investment grade debt capital markets in Europe and the United States. The group has an investment track record that dates back to 1998 and spans across 48 separate investment funds totalling approximately \$23 billion¹. Alcentra is 100 percent owned by BNY Mellon. ‘Alcentra’ refers to both Alcentra Limited and Alcentra NY, LLC. Assets under management include assets managed by both companies. More information can be found at www.alcentra.com.

¹Assets under management reflect assets of all accounts and portions of accounts managed by the Alcentra High Yield Divisions portfolio managers for Alcentra and its affiliates. Specifically, certain assets under management reflect assets managed by Alcentra personnel as employees of Standish, BNY Mellon and/or Dreyfus under a dual employment agreement.

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