

News Release

Alcentra Announces Unitranche Investment in Alcumus following Inflexion Buyout

LONDON, October, 2015 – Alcentra Limited, announced that it will maintain its investment in Alcumus following the recent acquisition by Inflexion. The unitranche facility, which Alcentra first provided to Alcumus in January 2015, remains in place and has been upsized to provide continuing backing to Alcumus' ambitious management team as it looks to execute its growth strategy working alongside Inflexion.

Alcumus is a market-leading provider of technology-enabled compliance risk management and certification services, serving over 8,000 clients, including 35% of the FTSE 100, enabling them to manage their exposure to risk, comply with the latest legislation and improve business performance. Inflexion, the leading independent mid-market private equity house, has a proven track record investing in established high growth businesses and will seek to work alongside the Alcumus management team to take advantage of favourable market conditions driven by a continuous regulatory evolution and increasing expenditure on compliance measures in response. Alcumus' recent acquisitions have strengthened its market position with the business now extremely well placed to take advantage of future consolidation opportunities.

Alcentra's continuing investment is consistent with its investment strategy based on lending to attractive European mid-market companies that are looking to grow and diversify their capital sources. Alcentra has invested €1.6bn since 2013 across the capital structure in companies such as Agilysis, Anesco, Currencies Direct, Mountain Warehouse, SimplyBiz, Cambridge Education and Caffè Nero.

Natalia Tsitoura, Senior Executive Director at Alcentra, said: "We are delighted to have the opportunity to partner with Inflexion and to provide continuing backing and support for the Alcumus management team. Our Unitranche investment will provide flexibility and support for the business to execute its ambitious growth strategy in the coming years."

Mark Williams, Investment Director at Inflexion, commented: "Alcentra provided us with the flexible solution we wanted to support the growth strategy of the business. We look forward to continuing our relationship with the Alcentra team."

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About Alcentra

Alcentra Group is a global asset management firm, specializing in sub-investment grade debt markets. With assets under management of approximately \$25 billion ¹, Alcentra Group has an investment track record that dates back to 1998. Strategies include: senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra Group is owned by The Bank of New York Mellon Corporation and is headquartered in London, with offices in New York, Boston and a local presence in Singapore. Please visit our website at www.alcentra.com for more information.

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