

News Release



BNY MELLON

Contact: Ben Larter
+44 20 7163 6246
ben.larter@bnymellon.com

Sarah Deutscher
+44 207 163 2744
sarah.deutscher@bnymellon.com

Alcentra announces successful completion of warranted loan investment in CorpAcq plc

London, 27 August, 2013 – Sub-investment grade corporate credit specialist Alcentra Limited, part of BNY Mellon, has invested in CorpAcq plc, a South Manchester-based company committed to the acquisition and investment in established, strong asset backed, profitable and cash generative owner-managed enterprises.

Headquartered in Altrincham and founded in 2006, CorpAcq has grown its business to manage eight portfolio companies representing more than £70m in revenues in the year ending December 2012.

The warranted loan investment transaction was underwritten by Alcentra and co-arranged with private-debt fund Prefequity LLP. Graeme Delaney-Smith and Frédéric Méreau of the European Direct Lending and Mezzanine Investments team will represent Alcentra on the company's Board of Directors.

Graeme Delaney-Smith, Head of European Direct Lending and Mezzanine Investments at Alcentra said: "Our investment will allow CorpAcq plc to pursue its strategy through new acquisitions and add-ons to its existing portfolio. The transaction is consistent with our investment strategy based on strong downside protection combined with the ability to generate attractive risk-adjusted returns through warrants. We will also consider follow-on funding.

"The deal follows investments in LM Funerals, Kedleston and Parabis and is another example of our commitment to a UK direct lending strategy."

Alcentra has been sourcing and arranging financing to middle market businesses since its launch in 2003. To date the company has invested over €1.7bn in 81 middle market transactions across senior debt, second lien, mezzanine and equity co-investments.

-ends-

Notes to editors:

Alcentra is an asset management and investment group focused on sub-investment grade debt capital markets in Europe and the United States. The group has an investment track record that dates back to 1998 and spans across over 50 separate investment vehicles totalling approximately \$21.9 billion¹, as of June 28, 2013. Alcentra is more than 97.2 percent owned by BNY Mellon and 2.8 percent owned by the employees. 'Alcentra' refers to both Alcentra Limited and Alcentra NY, LLC. Assets under management include assets managed by both companies. More information can be found at www.alcentra.com.

¹Assets under management reflect assets of all accounts and portions of accounts managed by the Alcentra High Yield Divisions portfolio managers for Alcentra and its affiliates. Specifically, certain assets under management reflect assets managed by Alcentra personnel as employees of Standish, BNY Mellon and/or Dreyfus under a dual employee agreement.

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top U.S. wealth managers, with \$1.4 trillion in assets under management. It encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies. More information can be found at www.bnymellon.com.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries and more than 100 markets. As of June 30, 2013, BNY Mellon had \$26.2 trillion in assets under custody

News Release



BNY MELLON

and/or administration, and \$1.4 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com, or follow us on Twitter @BNYMellon.

All information source BNY Mellon as of June 30, 2013. This press release is qualified for issuance in the UK and is for information purposes only. It does not constitute an offer or solicitation of securities or investment services or an endorsement thereof in any jurisdiction or in any circumstance in which such offer or solicitation is unlawful or not authorized. This press release is issued by BNY Mellon Investment Management (US) and BNY Mellon Asset Management International Limited (ex-US) to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. Registered office of BNY Mellon Asset Management International Limited: BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorized and regulated by the Financial Conduct Authority. A BNY Mellon Company.