

# News Release

## **Alcentra Announces Successful Completion of Unitranche Investment in Arwe Group**

### **Alcentra's second unitranche loan in Germany will refinance the existing senior debt and provide flexibility for future growth ambitions**

LONDON, January, 2015 – Alcentra Limited, announced the closing of a unitranche financing where it acted as the sole Arranger of the Unitranche to support the refinancing of Arwe Group a provider of car care services for the car rental market, premium car dealerships and car sharing operators.

The Arwe group is the leading outsourcing partner for integrated car care processing and logistics for all the major car rental providers. The company's core business is airport sites with integrated Car Rental Centres where Arwe has pioneered its services and operates as an exclusive partner to airports and car rental companies based on site. Today the company provides its services in Germany, France, Spain, Austria and the UK.

The unitranche loan will refinance the existing senior debt and will provide flexibility to allow the company to pursue its growth plans over the coming years.

Dr David Gabrysch, CEO of Arwe Group, commented: "We are excited to have a financing partner in Alcentra that provides the company with a flexible financing solution that will allow management to focus on the business's future growth".

Patrick Ordynans from the Direct Lending team, who will represent Alcentra on the advisory board of Arwe Group added: "Arwe is a clear leader in its niche with a resilient core business and a proven growth track record. We believe the company has great growth potential in Germany as well as across Europe and we are pleased to be the financing partner and support the management team in its future growth ambitions".

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#### **About Alcentra:**

**Alcentra Group** is a global asset management firm with assets under management of approximately \$25 billion<sup>1</sup>, Alcentra Group has an investment track record that dates back to 1998. Strategies include: senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra Group is owned by The Bank of New York Mellon Corporation and is headquartered in London, with offices in New York, Boston and a local presence in Singapore. Please visit our website at [www.alcentra.com](http://www.alcentra.com) for more information.

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