

News Release

Alcentra Announces Successful Completion of Unitranche Investment in Alcumus

The unitranche loan will refinance the existing senior debt provided by HSBC and will fund an acquisition for the Group

LONDON, January, 2015 – Alcentra Limited, announced the closing of a unitranche financing where it acted as the sole lead arranger to support the refinancing of Alcumus, a leading provider of compliance and certification services.

Alcumus provides compliance and certification services to over 5,000 customers, enabling them to manage their exposure to risk, comply with the latest legislation and improve business performance. Sovereign Capital, the UK buy and build specialist, invested in the business back in 2009 and since then, it experienced strong growth both organically and through acquisitions. Recent contract wins include undertaking the assessment and certification of Birmingham Airport and working with Transport for London to provide new incident reporting platforms.

The unitranche loan will refinance the existing senior debt provided by HSBC and will help fund an add-on acquisition for the Group. Alcentra has invested €1.3bn since 2013 across senior debt, second lien, unitranche, mezzanine and equity. Recent investments include Anesco, Mountain Warehouse, Busy Bees, Cambridge Education and Caffe Nero.

Natalia Tsitoura, Executive Director at Alcentra, said: "We are delighted to be partnering with Sovereign Capital to support Alcumus in its development strategy. This is our first unitranche transaction with Sovereign Capital and highlights the growing awareness amongst the sponsor community of the benefits of unitranche funding".

Dyson Bogg, Investment Director at Sovereign Capital, said: "We chose to work with Alcentra because they were able to deliver a flexible and bespoke solution that supports the expansion strategy of the business. We look forward to developing our relationship with Alcentra going forward."

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About Alcentra

Alcentra Group is a global asset management firm, specializing in sub-investment grade debt markets. With assets under management of approximately \$24 billion ¹, Alcentra Group has an investment track record that dates back to 1998. Strategies include: senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra Group is owned by The Bank of New York Mellon Corporation and is headquartered in London, with offices in New York, Boston and a local presence in Singapore. Please visit our website at www.alcentra.com for more information.

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