the hedge fund journal

PRIVATE MARKETS: 50 WOMEN LEADERS 2024

СІТСО



Cathy Bevar

Portfolio Manager & Head of Structured Credit, Benefit Street Partners (BSP)-Alcentra, London

athy Bevan is the Head of Structured Credit and a Portfolio Manager for BSP-Alcentra's structured credit funds. In this role, she leads a very experienced

nine-member structured credit team based in London and New York, overseeing BSP-Alcentra's investments across structured products, with a particular focus on CLOs. Having been focused on the CLO market for the past 20 years, Cathy has significant expertise investing across EU and US senior, mezzanine, and equity CLO tranches as well as CLO warehouses. BSP-Alcentra has one of the industry's leading and longest-standing structured credit businesses. The team manages over USD 7 billion of committed capital from investors across Europe, the US and Asia. The team invests across the entire CLO capital structure, from AAA-rated tranches down to unrated equity tranches in the US and Europe, and works closely with BSP-Alcentra's loans & HY team across both the US and Europe. This approach has resulted in an outstanding track record of performance in its Structured Credit Opportunities Fund range, now in its fourth vintage. Before joining BSP-Alcentra in 2012, Cathy spent five years at Citi, where she was a senior member of the group's structured credit team, responsible for originating, structuring, and placing CLO transactions. Prior to this, she spent three years at CIBC World Markets, where she performed a similar role. She began her career as an analyst at IBM. Cathy plays a leading role in the development of talent at BSP-Alcentra. She spearheaded the creation of the undergraduate one-year corporate placement/internship rotation scheme at Alcentra in London, as well as driving the firm's participation in the Investment20/20 scheme, which aims to help young people from more diverse backgrounds get a start in investment management. Alcentra London's participation in these schemes has led to the hiring of many talented team members across BSP-Alcentra. Cathy graduated from the University of Warwick with a degree in Mathematics and Statistics.