

News Release



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Alcentra Raises Second CLO in Three Months

BNY Mellon Boutique Successfully Priced and Closed Shackleton II CLO

NEW YORK and LONDON -- November 28, 2012 -- Alcentra NY, LLC, part of BNY Mellon, announced today that it successfully priced and closed Shackleton II CLO Ltd, a \$406.5 million collateralized loan obligation ("CLO"). The transaction is the second CLO issued by Alcentra in three months and brings to 15 the number of CLOs managed by Alcentra's US platform. Shackleton CLO I, Ltd, a \$404 million CLO, was issued in September of this year.

Paul Hatfield, global chief investment officer at Alcentra, said, "Shackleton II demonstrates the continued interest in the CLO market, which has exceeded \$40 billion* in issuance this year, as well as the investor demand for Alcentra-managed CLO vehicles. Alcentra is looking forward to future opportunities."

Shackleton II CLO Ltd is an 11-year vehicle with a four-year reinvestment period and a two-year non-call period. Jefferies & Company, Inc acted as lead manager and sole book-runner for the transaction.

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Notes to Editors:

Alcentra is an asset management and investment group focused on sub-investment grade debt capital markets in Europe and the United States. The group has an investment track record that dates back to 1998 and spans across 48 separate investment funds totaling approximately \$15.1 billion. Alcentra is more than 97.2 percent owned by BNY Mellon and 2.8 percent owned by the employees. 'Alcentra' refers to both Alcentra Limited and Alcentra NY, LLC. Assets under management include assets managed by both companies. More information can be found at www.alcentra.com.

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* Source: SecuritisationIntelligence. All other information source BNY Mellon as of September 30, 2012. This press release is qualified for issuance in the UK and US and is for information purposes only. It does not constitute an offer or solicitation of securities or investment services or an endorsement thereof in any jurisdiction or in any circumstance in which such offer or solicitation is unlawful or not authorized. This press release is issued by BNY Mellon Investment Management (US) and BNY Mellon Asset Management International Limited (ex-US) to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. Registered office of BNY Mellon Asset Management International Limited: BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorized and regulated by the Financial Services Authority. A BNY Mellon Company.