News Release





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ALCENTRA ANNOUNCES THREE SENIOR APPOINTMENTS

- Daniel Fabian promoted to President and COO
- Leland Hart and Graham Rainbow promoted to Co-CIOs

LONDON, 2 December, 2019 – Alcentra, one of Europe's largest managers of private debt with US\$40¹ billion assets under management and part of BNY Mellon Investment Management, today announced several senior promotions within the firm.

To support the continued growth of Alcentra, Daniel Fabian has been promoted to President and Chief Operating Officer. In this role, Daniel will manage the company's growth strategy and oversee day-to-day operations in order to continue to drive value for clients and employees. Daniel has spent the past 12 years at Alcentra, of which the last four years have been as Chief Operating Officer and Chief Financial Officer, bringing the ideal skillset and experience to help run the company.

Joining the senior leadership team are two newly appointed Co-Chief Investment Officers: Graham Rainbow (previously Head of European Loans) and Leland Hart (previously Head of US Loans & High Yield). Both Graham, based in London, and Leland, based in New York, will retain their current portfolio management responsibilities and together will oversee and manage the company's investment portfolios. The dual role has been created to accommodate the growth of Alcentra across its product strategies and allows the company to effectively deal with growing investor demand for debt capabilities globally.

Following this reorganisation, Vijay Rajguru will be leaving the firm to pursue other opportunities. We thank him for his contribution and wish him the best in his future endeavours.

David Forbes-Nixon, Chief Executive Officer of Alcentra, said: "As a leading sub investment grade credit manager, Alcentra is committed to exceeding the expectations of our clients in a dynamic market

¹ Source: US\$40 billion, Alcentra as at 31 August 2019. The term "and/or "Alcentra Group" refers to both Alcentra NY, LLC and Alcentra Limited. Assets under management reflect assets of all accounts and portions of accounts managed by Alcentra for Alcentra and its affliates. Specifically, certain assets under management reflect assets managed by Alcentra personnel as employees of The Bank of New York Mellon Corporation, Mellon Investments Corporation ("Mellon"), and BNY Mellon Investment Adviser, Inc. under a dual employee arrangement.

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environment. The expansion of our leadership team supports our continued evolution while maintaining strong management oversight and alignment.

"Daniel's deep understanding of the investment management industry over 20 years makes him extremely well suited to implementing our ambitious growth agenda as we invest in our people, technology and operations to drive the next phase of Alcentra's growth. Additionally, this structure will provide me with more time to focus on our clients and the investment side of the business.

"The appointments of Leland Hart and Graham Rainbow as Co-ClOs will provide additional investment oversight to our growing range of debt capabilities in both Europe and the U.S."

Ends

Note to editors:

About Alcentra

Founded in 2002, Alcentra is one of Europe's largest and longest tenured managers of private debt with US\$40 billion under management, as at 31 August 2019 (including accounts managed by Alcentra NY, LLC, Alcentra Limited, and assets managed by Alcentra personnel for affiliates under dual officer arrangements). Strategies include senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra is a subsidiary of The Bank of New York Mellon Corporation and isheadquartered in London, with offices in New York, Boston and San Francisco as well as representatives in Singapore and Hong Kong.

The Bankof New York Mellon Corporation holds the majority of The Alcentra Group, which is comprised of the following affiliated companies: Alcentra Ltd. and Alcentra NY, LLC. are registered with the U.S. Securities & Exchange Commission under the Investment Advisers Act of 1940. Alcentra Ltd is authorized and regulated by the Financial Conduct Authority — Registration number 196845 - and regulated by the Securities Exchange Commission — Registration number 801-74223. Registered office for Alcentra Ltd is 160 Queen Victoria Street, London, EC4V 4LA, UK. Alcentra NY, LLC is regulated by the Securities Exchange Commission — Registration number 801-62417. Registered office for Alcentra NY, LLC is 200 Park Avenue, New York, NY 10166, USA. Assets under management reflect assets of all accounts and portions of client accounts managed by Alcentra and its affiliates.

BNY Mellon Investment Management is one of the world's largest investment managers, and one of the top U.S. wealth managers with US\$1.9 trillion in assets under management as of September 30, 2019. The firm is built around delivering to investors a "best of both worlds" approach: the expertise and world-class capability of our individual investment managers, wedded to a global geographic footprint, and guided by an unshakable commitment to financial stewardship. BNY Mellon Investment Management encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies.

BNY Mellon Investment Management is a division of BNY Mellon, which has US\$35.8 trillion in assets under custody and/or administration as of September 30, 2019. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

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