

News Release

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ALCENTRA ANNOUNCES FINAL CLOSE FOR STRUCTURED CREDIT OPPORTUNITIES FUND IV

LONDON/NEW YORK, [24 May 2021] – Alcentra NY, LLC and Alcentra Limited (together “Alcentra”), the alternative fixed income specialists for BNY Mellon Investment Management, announces the final close of the Alcentra Structured Credit Opportunities Fund IV (“the Fund”) at \$484 million.

The Fund’s objective is to generate attractive absolute and risk-adjusted returns through opportunistic investing in structured credit debt and equity securities in the US and Europe. The Fund’s investors include leading sovereign wealth, public, and corporate pension funds, Not for Profits and Insurance from Asia, Europe, and the US.

Launched in 2009, Alcentra’s structured credit platform consists of dedicated pools of capital for CLO debt, mezzanine, equity investing in US and Europe, and is a leading manager in warehouse, new issue and secondary market investing. The team, led by Cathy Bevan and Hiram Hamilton, consists of 8 highly experienced specialists located in London and New York, including Managing Director, Brandon Chao, who acts as co-Portfolio Manager on Alcentra Structured Credit Funds.

Cathy Bevan, Co-Head of Structured Credit and Portfolio Manager at Alcentra commented: “The past year has been an extraordinary year for the structured credit market, and certainly one to remember. We’re thrilled to have successfully completed the fundraising for ASCOF IV. This will enable us to continue to take advantage of the exciting opportunities we see in the structured credit markets, and in particular in CLO tranches.”

This fundraising brings assets under management for Alcentra’s structured credit platform to over \$8 billion across a combination of open and closed end funds and separately managed accounts, and firm AUM to \$42.4 billion.ⁱ

“The volatility presented during 2020 shows the value of having long term, committed capital available to be invested in times of stress” **said Hiram Hamilton, Co-Head of Structured Credit and Portfolio Manager.**

Alcentra’s structured credit team has been widely recognized as a leading manager, having received numerous awards from HFM Global, Hedge Fund Review, Barron’s, and Creditflux based on absolute and risk-adjusted performance.

-Ends-

About Alcentra

Founded in 2002, Alcentra is one of Europe's largest and longest tenured managers of private debt with US\$42.41 billion AUM, as at 31 March 2021 (including accounts managed by Alcentra NY, LLC, Alcentra Limited, and assets managed by Alcentra personnel for affiliates under dual officer arrangements). Strategies include senior loans, high yield bonds, direct lending, structured credit, distressed debt, and multi-strategy credit. Alcentra is a subsidiary of The Bank of New York Mellon Corporation and is headquartered in London, with offices in New York, Boston and San Francisco as well as representatives in Singapore and Hong Kong.

The Bank of New York Mellon Corporation holds the majority of The Alcentra Group, which is comprised of the following affiliated companies: Alcentra Ltd. and Alcentra NY, LLC. are registered with the U.S. Securities & Exchange Commission under the Investment Advisers Act of 1940. Alcentra Ltd is authorized and regulated by the Financial Conduct Authority – Registration number 196845 - and regulated by the Securities Exchange Commission – Registration number 801-74223. Registered office for Alcentra Ltd is 160 Queen Victoria Street, London, EC4V 4LA, UK. Alcentra NY, LLC is regulated by the Securities Exchange Commission – Registration number 801-62417. Registered office for Alcentra NY, LLC is 200 Park Avenue, New York, NY 10166, USA. Assets under management reflect assets of all accounts and portions of client accounts managed by Alcentra and its affiliates.

BNY Mellon Investment Management is one of the world's largest asset managers, with \$2.2 trillion in assets under management as of March 31, 2021. Through an investor-first approach, BNY Mellon Investment Management brings to clients the best of both worlds: specialist expertise from eight investment firms offering solutions across every major asset class, backed by the strength, stability, and global presence of BNY Mellon. Additional information on BNY Mellon Investment Management is available on www.bnymellonim.com.

BNY Mellon Investment Management is a division of BNY Mellon, which has \$41.7 trillion in assets under custody and/or administration as of March 31, 2021. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

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¹ As of 31 March 2021