

# News Release



Contact: Mike Dunn Sarah Deutscher  
+1 212 922 7859 +44 20 763 2744  
mike.g.dunn@bnymellon.com sarah.deutscher@bnymellon.com

## **Alcentra Names Jack Yang to Head Americas Business Development and Michael Johnson to Head UK Direct Lending**

NEW YORK AND LONDON, March 13, 2013 - Alcentra, BNY Mellon's sub-investment grade credit asset manager, has named Jack Yang as managing director and head of Americas business development. Alcentra also has named Michael Johnson as managing director and head of UK direct lending.

Yang is responsible for leading Alcentra's marketing and business development efforts in the U.S., Canada and South America. As the leader of the UK direct lending business, Johnson also serves as portfolio manager for strategies related to the HM Treasury's Business Finance Partnership.

"Jack Yang's leadership and experience will be invaluable as we tailor investment solutions for our clients in the Americas," said David Forbes-Nixon, chairman and chief executive officer of Alcentra. "These solutions will utilize our wide range of investment strategies including leveraged loans, high yield bonds, distressed debt, structured credit and direct lending/mezzanine financing."

Yang held previous roles as head of business development at Onex Credit Partners and Highland Capital. Prior to that, he was global head of leveraged finance at Merrill Lynch. In this newly created position, Jack reports to Paul Hatfield, president and head of Alcentra U.S.

Johnson was previously head of European leveraged capital markets at Cantor Fitzgerald and has almost 30 years of experience in the leveraged finance markets. In this newly created position, he reports to Graeme Delaney-Smith, head of European direct lending and mezzanine investments.

"Mike Johnson will help build out our UK direct lending business with his extensive network of contacts," said Forbes-Nixon. "Our strategies related to the HM Treasury's Business Finance Partnership are designed to provide financing to high quality middle market UK companies in the form of secured loans comprising first lien, uni-tranche, mezzanine and mezzanine-related investments. It is the first part of Alcentra's European direct lending strategy."

- ends -

### **Notes to editors:**

**Alcentra** is one of the world's leading sub-investment grade credit asset managers focusing on the European and U. S. markets. The group has an investment track record that dates back to 1998 and spans across 50 separate investment funds totaling approximately \$23 billion. Alcentra has 74 employees across offices in London, New York, Boston and Singapore and is 98 percent owned by BNY Mellon and 2 percent owned by the employees. More information can be found at [www.alcentra.com](http://www.alcentra.com).



# News Release



**BNY Mellon Investment Management** is one of the world's leading investment management organizations and one of the top U.S. wealth managers, with \$1.4 trillion in assets under management. It encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies. More information can be found at [www.bnymellon.com](http://www.bnymellon.com).

**BNY Mellon** is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 36 countries and more than 100 markets. As of December 31, 2012, BNY Mellon had \$26.2 trillion in assets under custody and/or administration, and \$1.4 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on [www.bnymellon.com](http://www.bnymellon.com), or follow us on Twitter @BNYMellon.

All information source BNY Mellon as of December 31, 2012. This press release is qualified for issuance in the UK and US and is for information purposes only. It does not constitute an offer or solicitation of securities or investment services or an endorsement thereof in any jurisdiction or in any circumstance in which such offer or solicitation is unlawful or not authorized. This press release is issued by BNY Mellon Investment Management (US) and BNY Mellon Asset Management International Limited (ex-US) to members of the financial press and media and the information contained herein should not be construed as investment advice. Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and can fall as well as rise due to stock market and currency movements. When you sell your investment you may get back less than you originally invested. Registered office of BNY Mellon Asset Management International Limited: BNY Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. Registered in England no. 1118580. Authorized and regulated by the Financial Services Authority. A BNY Mellon Company.

